



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Public Pensions Authority

DATE: February 17, 2026

SUBJECT: Notice of Meeting

The Kentucky Public Pensions Authority Audit Committee will hold a Quarterly Meeting on **TUESDAY, FEBRUARY 24, 2026 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit no later than 4:30 p.m. Eastern Time on Monday, February 23, 2026. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting. In the event Executive Branch Offices are closed via Executive Order, the meeting may continue as scheduled solely via video teleconference accessible on the KPPA Facebook page.

Enclosures: Agenda

cc: Board of Trustees

Media List

KPPA Audit Committee
February 24, 2026 at 10:00 a.m. Eastern Time
Live Video Conference/Facebook Live

AGENDA

- | | | |
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| 1. | Call to Order | Bill O'Mara |
| 2. | Opening Video Teleconference Statement | Legal Services Representative |
| 3. | Roll Call | Sherry Rankin |
| 4. | Public Comment | Sherry Rankin |
| 5. | Approval of November 18, 2025 KPPA Audit Committee Minutes* | Bill O'Mara |
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| 6. | External Audit Updates | Eide Bailly |
| | a. GASB 68 and GASB 75 Proportionate Share Audits | |
| | i. CERS DRAFT GASB 68 and GASB 75 Proportionate Share Audits* | |
| | ii. KRS DRAFT GASB 68 and GASB 75 Proportionate Share Audits* | |
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| 7. | Office of Legal Services Updates | |
| | a. Information Disclosure Incidents | Nathan Goodrich |
| | b. Anonymous Tips | Stephanie Hold |
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| 8. | KPPA Audit Committee Administrative Updates | |
| | a. Charter for the KPPA Audit Committee* | Kristen Coffey |
| | b. Charter for the Division of Internal Audit* | Kristen Coffey |
| | c. Internal Audit Budget as of December 31, 2025 | Madeline Evans |
| | d. Status of Current Internal Audit Projects | Madeline Evans |
| | e. Issued Reports and/or Memorandums* | |
| | i. Follow-up on Open Internal Audit Findings and Recommendations as of December 31, 2025 | Kristen Coffey |
| | ii. 2025-8 Inventory Observation | Kristen Coffey |
| | iii. 2026-4 and 2026-5 Member Benefit and Disability Benefit Payment Process | James Westbay and Zachary Curtis |
| | iv. 2026-6 Review of the Procurement Process (non-Investment) | William Prince |
| | | |
| 9. | Adjourn | Bill O'Mara |

***Action may be taken by the KPPA Audit Committee**